

Before the
MAHARASHTRA ELECTRICITY REGULATORY COMMISSION
World Trade Centre, Centre No.1, 13th Floor, Cuffe Parade, Mumbai 400005
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Case No. 115 of 2016

Date: 10 January, 2017

CORAM: Shri. Azeez M. Khan, Member

In the matter of Petition filed by M/s. Mindspace Business Parks Private Limited (formerly known as M/s Serene Properties Private Limited) for adoption of tariff for Base Load of 10 MW under Medium Term Procurement of Power for a period of five years discovered through Competitive Bidding and approval of Power Purchase Agreement in accordance with Section 86(1)(b) of the Electricity Act, 2003

M/s. Mindspace Business Parks Private Limited (MBPPL) ...Petitioner

V/s.

M/s. Jindal Power Limited (JPL) Impleaded Respondent

Representative for the Petitioner:

Shri. Palaniappan M.
Shri. Vikram Yermalkar

Daily Order

Representative of MBPPL made a detailed presentation on the process followed for Base Load power procurement of 10 MW for medium-term power through competitive bidding, consequent Power Purchase Agreement (PPA). He stated that MBPPL has followed the transparent process of bidding strictly in accordance with the 'Guidelines for Procurement of Electricity for Medium-Term from power Stations set up on Finance, Own Operate (FOO) basis' dated 10 February, 2014.

The bid of Jindal Power Limited (JPL) was the lowest (L1) at quoted tariff of Rs. 3.82/kWh. On recommendation of the Bid Evaluation Committee, MBPPL issued a Letter of Award to JPL, being the L1 bidder. JPL accepted the Letter of Award for medium-term procurement of power for a period of five years.

Representative of MBPPL sought adoption of the Tariff discovered through the competitive bidding process and consequent PPA between MBPPL and JPL dated 10 June, 2016.

The Commission directed MBPPL to submit the following details on affidavit:

- 1) Changes/modifications made in Standard Bid Document (RFQ, RFP and APP) in tabular form.
- 2) Deviations in the power procurement process from the stipulated Guidelines dated 10 February, 2014, if any
- 3) Updated details of Schedule 'A' in the PPA after removing the pages which are additional and repetitive.
- 4) The copy of Fuel Supply Agreement.
- 5) Amendment to the PPA incorporating the Appointed Date and period of supply in Art. 3.1.1 and other clauses.
- 6) Information regarding the Contracted Capacity of the identified Generating Unit under Short, Medium and Long term, along with their periods of supply.
- 7) Annexure I to IV of RFQ containing the information regarding technical capacity of the Plant, particulars of Generating Station, etc.

The Commission directs MBPPL to file the above information within 10 days.

The Case is reserved for Order.

Sd/-
(Azeez M. Khan)
Member